



شركة الاستثمار الوطنية  
NATIONAL INVESTMENTS COMPANY

## GCC DAILY MORNING BRIEF

Tuesday ,23<sup>rd</sup> July 2024





Tuesday, July 23, 2024

| * Market Watch           | Close Price | DTD   | WTD   | MTD   | QTD   | YTD    | P/B  | P/E    | Dividend Yield | Market Cap (In LC Bn) |
|--------------------------|-------------|-------|-------|-------|-------|--------|------|--------|----------------|-----------------------|
| <b>GCC Markets</b>       |             |       |       |       |       |        |      |        |                |                       |
| Saudi (Tasi)             | 12,105.5    | -0.57 | -0.68 | 3.65  | 3.65  | 1.15   | 3.21 | 25.41  | 3.18           | 10,239.47             |
| Qatar (QE Index)         | 10,140.4    | 0.20  | 1.06  | 1.73  | 1.73  | -6.37  | 1.17 | 11.69  | 4.63           | 510.99                |
| Dubai (DFMGI)            | 4,216.2     | 0.89  | 0.84  | 4.62  | 4.62  | 3.85   | 1.47 | 8.54   | 5.74           | 628.78                |
| Abu Dhabi (ADI)          | 9,234.2     | -0.48 | 0.01  | 1.91  | 1.91  | -3.59  | 2.67 | 16.52  | 2.08           | 2,568.69              |
| Bahrain (BAX)            | 1,979.7     | -0.01 | 0.01  | -2.26 | -2.26 | 0.41   | 0.88 | 11.21  | 4.52           | 7.65                  |
| Muscat SE INDEX          | 4,648.5     | 0.37  | -1.04 | -0.83 | -0.83 | 2.98   | 0.83 | 10.03  | 5.88           | 7.23                  |
| SP GCC Comp LMC          | 181.3       | -0.30 | -0.25 | 3.59  | 3.59  | -1.98  | 1.74 | 14.31  | 3.83           | 857.79                |
| SP UAE PRICE INDEX       | 133.6       | 0.52  | 0.77  | 4.67  | 4.67  | -3.04  |      |        |                |                       |
| <b>Developed Markets</b> |             |       |       |       |       |        |      |        |                |                       |
| MSCI World Index         | 3,580.9     | -0.11 | 0.76  | 1.97  | 1.97  | 12.99  |      |        |                |                       |
| U.S. (S&P 500)           | 5,555.7     | -0.16 | 0.92  | 1.74  | 1.74  | 16.48  | 4.64 | 27.13  | 1.59           | 49,367.82             |
| U.K. (FTSE 100)          | 8,167.4     | -0.38 | 0.14  | 0.04  | 0.04  | 5.61   | 1.74 | 14.66  | 3.74           | 2,127.05              |
| Japan (topix)            | 2,833.4     | 0.21  | -0.96 | 0.85  | 0.85  | 19.73  | 1.48 | 15.68  | 2.04           | 995,077.70            |
| <b>Emerging Markets</b>  |             |       |       |       |       |        |      |        |                |                       |
| MSCI EM Index            | 1,087.0     | 0.14  | -0.24 | 0.07  | 0.07  | 6.18   |      |        |                |                       |
| China (SSE Composite)    | 2,915.4     | -1.65 | -2.24 | -1.75 | -1.75 | -2.00  | 1.36 | 12.00  |                | 44,025.04             |
| India (Sensex)           | 80,429.0    | -0.09 | -0.22 | 1.77  | 1.77  | 11.34  | 4.55 | 24.00  | 1.13           | 159,307.03            |
|                          |             |       |       |       |       |        |      |        |                |                       |
| Description              | Close Price | DTD   | WTD   | MTD   | QTD   | YTD    | P/B  | P/E    | Dividend Yield | Market Cap (In LC Bn) |
| <b>Kuwait</b>            |             |       |       |       |       |        |      |        |                |                       |
| Kuwait All Share Index   | 7,132.3     | 0.21  | 0.42  | 2.82  | 2.82  | 4.62   | 1.46 | 15.17  | 3.61           | 42.84                 |
| Kuwait Premier Index     | 7,772.3     | 0.21  | 0.18  | 3.03  | 3.03  | 3.95   | 1.58 | 16.55  | 3.43           | 35.47                 |
| Kuwait Main Index        | 6,017.4     | 0.19  | 1.66  | 1.78  | 1.78  | 8.04   | 1.05 | 10.43  | 4.51           | 7.37                  |
| <b>Kuwait Sector</b>     |             |       |       |       |       |        |      |        |                |                       |
| Banking                  | 1,761.6     | 0.31  | 0.35  | 2.89  | 2.89  | 6.93   | 1.74 | 17.26  | 3.04           | 26.30                 |
| Telecom                  | 995.0       | 0.20  | 0.12  | 1.15  | 1.15  | -9.97  | 1.45 | 11.74  | 8.47           | 3.03                  |
| Industrials              | 789.2       | 0.07  | -0.27 | 2.14  | 2.14  | -13.08 | 0.84 | 11.76  | 5.47           | 2.67                  |
| Financial Services       | 1,358.3     | 0.53  | 0.69  | 3.59  | 3.59  | 12.05  | 1.10 | 12.12  | 2.94           | 4.50                  |
| Real Estate              | 1,354.5     | -0.74 | -1.17 | 4.55  | 4.55  | 11.67  | 1.04 | 14.68  | 2.00           | 2.90                  |
| Basic Materials          | 750.7       | -0.51 | -0.27 | -0.63 | -0.63 | 0.64   | 1.36 | 13.23  | 11.61          | 0.43                  |
| Health Care              | 468.0       | 0.00  | 0.00  | 5.97  | 5.97  | -2.93  | 1.56 | 14.30  | 1.84           |                       |
| Consumer Staples         | 898.7       | -0.87 | 0.34  | 9.02  | 9.02  | 36.46  | 1.97 | 20.12  | 2.27           | 0.28                  |
| Insurance                | 2,359.5     | -0.50 | 8.71  | -6.36 | -6.36 | 2.91   | 1.29 | 11.65  | 3.35           | 0.96                  |
| Consumer Discretionary   | 1,654.0     | 0.60  | 1.84  | 7.40  | 7.40  | 3.12   |      |        |                |                       |
| Energy                   | 1,083.5     | 0.63  | 1.32  | 5.17  | 5.17  | 14.17  | 0.92 | 10.01  | 6.23           | 0.22                  |
| Technology               | 1,622.3     | -0.89 | -2.62 | 2.29  | 2.29  | 180.50 | 1.90 | 271.08 |                | 0.02                  |
| Utilities                | 434.2       | -0.60 | -1.79 | 3.13  | 3.13  | -4.62  |      |        |                |                       |

\* International and GCC Markets performance at the latest close.

### S&P GCC Composite LargeMidCap Index



### What Move the GCC markets

#### Oil Prices

Falling U.S. crude inventories caused oil prices to rebound on Wednesday after several days of decline, while expectations for a nearing ceasefire deal in the Middle East kept prices from continuing to climb. Brent crude futures for September rose 46 cents to \$81.47 a barrel.

#### Kuwait Market

The market closed up by +0.21% at 7,132.3 value traded 43.8 million KD, Premier market value reached 32.5 million KD up by +0.21% at 7,772.3.

#### KSA Market

The market closed down by -0.57% at 12,105.5.



| * Description          | Close Price | DTD   | WTD   | MTD   | QTD   | YTD    | P/B  | P/E    | Dividend Yield | Market Cap (In LC Bn) |
|------------------------|-------------|-------|-------|-------|-------|--------|------|--------|----------------|-----------------------|
| <b>Blue Chip Watch</b> |             |       |       |       |       |        |      |        |                |                       |
| <b>Kuwait</b>          |             |       |       |       |       |        |      |        |                |                       |
| NBK                    | 0.874       | 0.23  | 0.34  | 2.10  | 2.10  | 2.65   | 1.67 | 13.10  | 3.87           | 7.31                  |
| KFH                    | 0.729       | 0.28  | 0.55  | 3.40  | 3.40  | 9.45   | 2.13 | 20.59  | 2.52           | 12.53                 |
| ZAIN                   | 0.453       | 0.44  | 0.44  | 1.57  | 1.57  | -10.65 | 1.58 | 10.29  | 7.73           | 1.97                  |
| BOUBYAN BANK           | 0.574       | 0.00  | -0.86 | 1.77  | 1.77  | 1.41   | 2.37 | 29.17  | 1.31           | 2.42                  |
| AGILITY                | 0.282       | -0.70 | -1.74 | 1.08  | 1.08  | -0.43  | 0.76 | 8.28   | 7.09           | 0.76                  |
| <b>Saudi Arabia</b>    |             |       |       |       |       |        |      |        |                |                       |
| ARAMCO                 | 28.10       | -1.06 | -1.23 | 0.72  | 0.72  | -14.85 | 4.46 | 15.50  | 6.67           | 6,799.66              |
| SABIC                  | 77.80       | -0.89 | -1.64 | 5.42  | 5.42  | -6.83  | 1.40 | 204.08 | 4.24           | 233.38                |
| STC                    | 38.85       | -0.38 | 0.39  | 1.97  | 1.97  | -1.26  | 2.41 | 14.42  | 4.12           | 194.23                |
| AL-RAJHI BANK          | 83.70       | -0.71 | -0.36 | 4.63  | 4.63  | -3.24  | 3.09 | 20.86  | 2.75           | 334.77                |
| NCB                    | 37.50       | -1.06 | -2.09 | 3.45  | 3.45  | -2.98  | 1.24 | 11.58  | 4.67           | 224.98                |
| <b>Abu Dhabi</b>       |             |       |       |       |       |        |      |        |                |                       |
| ETISALAT.AD            | 16.76       | 1.58  | 2.95  | 4.10  | 4.10  | -14.66 | 3.35 | 13.95  | 4.77           | 145.73                |
| FAB.AD                 | 12.64       | 0.16  | 0.32  | 1.44  | 1.44  | -9.46  | 1.17 | 8.78   | 5.62           | 139.62                |
| EMIRATES NBD           | 17.85       | 2.00  | 1.71  | 8.18  | 8.18  | 3.18   | 0.97 | 5.01   | 6.72           | 112.73                |
| DB ISLAMIC DB          | 6.04        | 1.68  | 1.34  | 5.23  | 5.23  | 5.59   | 1.02 | 6.73   | 7.45           | 43.73                 |
| EMAR.DU                | 8.44        | 1.44  | 1.08  | 2.93  | 2.93  | 6.57   | 0.94 | 6.58   | 5.92           | 74.59                 |
| <b>Qatar</b>           |             |       |       |       |       |        |      |        |                |                       |
| QNB                    | 15.100      | 0.33  | 2.17  | 3.07  | 3.07  | -8.65  | 1.28 | 9.35   | 4.34           | 139.44                |
| INDUSTREIS QAT         | 13.140      | 0.31  | 1.39  | 2.02  | 2.02  | 0.46   | 2.18 | 16.44  | 5.94           | 79.48                 |
| QA ISLAMIC BK          | 19.350      | 0.26  | 1.04  | 4.03  | 4.03  | -10.00 | 1.54 | 10.90  | 3.17           | 45.71                 |
| MASRAF AL RAYA         | 2.348       | 0.13  | 1.21  | 0.82  | 0.82  | -11.56 | 0.89 | 15.27  | 4.26           | 21.83                 |
| MESAIEED PETRO         | 1.671       | -0.83 | -0.95 | 1.58  | 1.58  | -6.54  | 1.30 | 20.83  | 5.15           | 20.99                 |
| <b>Oman</b>            |             |       |       |       |       |        |      |        |                |                       |
| BANK MUSCAT            | 0.25        | 0.00  | -1.19 | -0.40 | -0.40 | -5.30  | 0.82 | 9.75   | 6.20           | 1.88                  |
| OMANTEL                | 1.002       | 0.20  | 0.20  | -1.28 | -1.28 | -5.47  | 1.22 | 11.31  | 5.99           | 0.75                  |
| BANK DHOFAR            | 0.154       | 0.00  | -3.75 | -6.67 | -6.67 | -3.75  | 0.64 | 15.28  | 5.03           | 0.46                  |
| NAT BANK OF OMAN       | 0.262       | 0.77  | 0.77  | 3.56  | 3.56  | -6.43  | 0.63 | 9.17   | 3.24           | 0.43                  |
| OMINVEST               | 0.330       | 0.00  | -2.94 | -7.04 | -7.04 | -16.52 | 0.70 | 7.17   | 6.06           | 0.22                  |

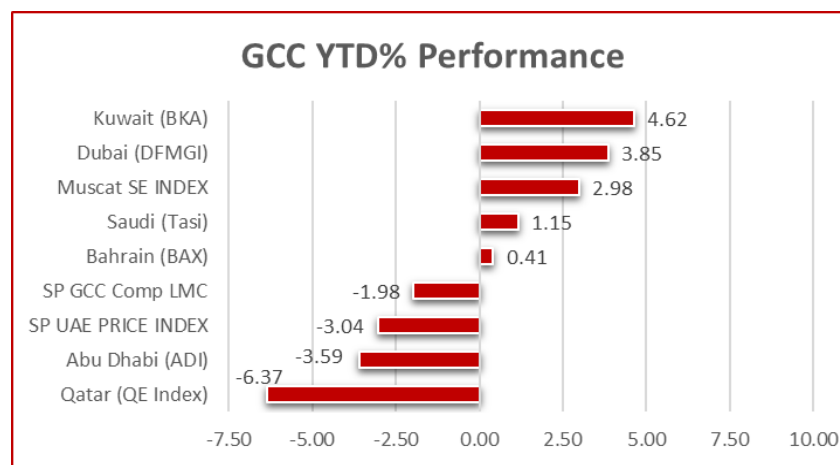
\* GCC Markets performance at the latest close.

| Foreign Holding |        |        |       |       |       |        |        |       |       |
|-----------------|--------|--------|-------|-------|-------|--------|--------|-------|-------|
| Date            | NBK    | GBK    | CBK   | ABK   | KIB   | BURG   | KFH    | BOUB  | WARBA |
| 10-July-24      | 24.45% | 13.71% | 0.06% | 2.60% | 6.30% | 17.63% | 12.96% | 6.01% | 5.60% |
| 17-July-24      | 24.41% | 13.88% | 0.06% | 2.77% | 6.80% | 17.61% | 12.93% | 6.01% | 5.66% |

### End of Report

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\* GCC Markets performance at the latest close.

### Leading Sector, Security Performance

#### Kuwait

The market is up today by + 0.21 %The leading sector best performance indices today are Energy 0.63 % Consumer Disc 0.6 % Financial services 0.53 % respectively.

#### KSA

Saudi Armco have negative performance today by -1.06 %, SABIC have negative performance today by -0.89%, STC have negative performance today by -0.38 %, Al Rajhi Bank have negative performance today by -0.71 %.



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